

Spain Public Country-by-Country Report

Piezas y Rodajes SA and Casting Products SL have requested its ultimate parent entity, Titan International Inc, to provide all the information required by the eleventh additional provision of the Spanish Audit Law (Law 22/2015). Such information has not been made available to Piezas y Rodajes SA and Casting Products SL, however, since, as of the date of preparation and submission of the Annual Accounts of this entity, the information required to publish a complete EU public Country-by-Country (CbC) report was not available in time to meet Spain's 6-month reporting deadline. The ultimate parent's collection, preparation, and review process for the complete report is aligned with the 10-month reporting due date for its OECD "non-public" CbC report as well as the 12-month due date required by the EU public CbC Reporting Directive.

The ultimate parent intends to publish a complete public CbC report within the 12-month deadline.

A copy of this public CbC report can be found at:

Spanish Version: <https://www.group-itm.com/es/grupo-itm/itm-en-el-mundo/itm-espana/>

English Version: <https://www.group-itm.com/en/itm-group/itm-in-the-world/itm-spain/>

Section 1. General information	
Name of the ultimate parent of the group / of the standalone undertaking	Titan International Inc.
Country where the ultimate parent has its registered office	United States
Financial Year - start date	1/1/2025
Financial Year - end date	12/31/2025
Reporting currency	USD
Is the information in the report based on reporting instructions used for tax purposes, pursuant to Section III, Parts B and C, of Annex III to Directive 2011/16/EU (yes/no)?	yes

Section 2. Overview of information on a country-by-country basis							
Tax jurisdiction	Country code	Revenues	Profit (loss) before income tax	Income tax paid - on cash basis	Income tax accrued - current year	Accumulated earnings	Number of employees
Spain (EUR)	ES	76,606,895	9,631,565	5,083	2,265,875	32,553,255	391

Spain (USD)	ES	86,565,79 1	10,883, 669	5,743	2,560,4 39	36,785,17 9	391
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Section 3. List of subsidiaries and activities		
Member State / Tax jurisdiction	Name of subsidiary undertaking	Brief description of the nature of activities in the Member State or tax jurisdiction
Spain	Piezas y Rodajes SA	Research and development, Managing/Holding intellectual property, Purchasing/procurement, Manufacturing, Sales, and Administrative/Support services
Spain	Casting Products SL	Dormant

Section 4. Omitted information
N/A

Section 5. Explanations for material discrepancies between income tax paid and accrued
Various timing differences.